

Room cost comparison between Wintec accommodation options, and private flatting November 2021

Estimated weekly expenses during semester

| | General flatting average (per week)* | Wintec Student Village (per week) | Wintec Apartments (per week) |
|--------------------------------------------|--------------------------------------|-----------------------------------|------------------------------|
| Average per bedroom cost | \$175 | \$315 | \$205 |
| Food (basic dietary requirements only) | \$92 | (included in weekly cost) | \$92 |
| Power | \$19 | (included in weekly cost) | (included in weekly cost) |
| Internet – unlimited broadband | \$8 | (included in bedroom cost) | (included in bedroom cost) |
| Total cost per week (when occupied) | \$294 | \$315 | \$297 |

Plus with Wintec Student Village and Apartments you also have access to:

- 24/7 security (CCTV and swipe card)
- Social activities
- On-site support from staff
- Bedroom furniture
- Communal lounges with smart TV, games etc.
- Cleaning of common areas
- Secure bike storage
- Phone
- A student community on your doorstep

- Two minute walk to the City Campus (village) or on campus (apartments)
- No need for costs of transport to the city campus, and parking

Nearby you will find:

- Hamilton's CBD within walking distance
- Access to local and national bus services
- Cafes and restaurants
- Shopping
- Shopping close by such as Kmart, The Warehouse, Centre Place

Estimated living expenses for Wintec academic year

| Private flatting (average, including contracted rental weeks on a standard 52 week contract)* | Wintec Student Village (42 weeks) | Wintec Apartments (44 weeks including food) |
|-----------------------------------------------------------------------------------------------|-----------------------------------|---------------------------------------------|
| \$14,098 | \$13,230 | \$13,068 |

Flatting expenses calculation:

| | Weekly \$ | Weeks | Annual |
|-----------------------------------|--------------|-------|-----------------|
| Weekly rent (12 month contract) | 175 | 52 | 9,100 |
| Other outgoings (during semester) | 119 | 42 | 4,998 |
| Total | \$294 | | \$14,098 |

Notes:

Many private rentals require 52 week rental agreements to be signed (whether the flat is occupied or not). Wintec accommodation options are rented on a 42 or 44 week contract to cover semester periods, and therefore students are not required to pay for a full calendar year period.

Flatting may also incur hidden costs, such as:

- Bonds for electricity
- Costs involved in finding a flat
- Costs for supplying furniture
- Money for appliances in kitchen and breakdowns
- Travel and parking expenses

When you take into consideration weeks when the flat is likely to be occupied (during term time), the cost of flatting compared with Wintec accommodation is very similar. Wintec accommodation has additional benefits.

When all expenses are considered, the cost of Wintec accommodation with its many all-inclusive elements is very competitive with private flatting arrangements.

*Information source:

Costs of Living (StudyLink) www.studylink.govt.nz/starting-study/thinking-about-study/cost-of-living.html#null.