

Room cost comparison between Wintec accommodation options, and private flatting November 2020.

Estimated weekly expenses during semester

	General flatting average (per week)*	Wintec Student Village (per week)	Wintec Apartments (per week)
Average per bedroom cost	\$155	\$315	\$195 (special price 2021)
Food (basic dietary requirements only)	\$64	(included in weekly cost)	\$64
Power	\$16	(included in weekly cost)	(included in weekly cost)
Internet – unlimited broadband	\$7	(included in bedroom cost)	(included in bedroom cost)
Total cost per week (when occupied)	\$242	\$315	\$259

Plus with Wintec Student Village and Apartments you also have access to:

- 24/7 security (CCTV and swipe card)
- Social activities
- On-site support from staff
- Bedroom furniture
- Communal lounges with smart TV, games etc.
- Cleaning of common areas
- Secure bike storage
- Phone
- A student community on your doorstep

- Two minute walk to the City Campus (village) or on campus (apartments)
- No need for transport to the city campus

Nearby you will find:

- Hamilton's CBD within walking distance
- Access to local and national bus services
- Cafes and restaurants
- Shopping
- Shopping close by such as Kmart, The Warehouse, Centre Place

Estimated living expenses for Wintec academic year

Private flatting (average, including contracted rental weeks on a standard 52 week contract)*	Wintec Student Village (42 weeks)	Wintec Apartments (44 weeks including food)
\$11,714	\$13,230	\$11,396

Flatting expenses calculation:

	Weekly \$	Weeks	Annual
Weekly rent (12 month contract)	155	52	8060
Other outgoings (during semester)	87	42	3654
Total	\$242		\$11,714

Notes:

Many private rentals require 52 week rental agreements to be signed (whether the flat is occupied or not). Wintec accommodation options are rented on a 42 or 44 week contract to cover semester periods, and therefore students are not required to pay for a full calendar year period.

Flatting may also incur hidden costs, such as:

- Bonds for electricity
- Costs involved in finding a flat
- Costs for supplying furniture
- Money for appliances in kitchen and breakdown
- Travel and parking expenses

When you take into consideration weeks when the flat is likely to be occupied (during term time), the cost of flatting compared with Wintec accommodation is very similar. Wintec accommodation has additional benefits.

When all expenses are considered, the cost of Wintec accommodation with its many all-inclusive elements is very competitive with private flatting arrangements.

*Information sources:

N.B. Average rents have been derived by averaging the weekly rentals for typical three-bedroom houses in the recognised 'student suburbs' of Hillcrest and Hamilton East and using the Lower Quartile bond data for the six month period 1 May 2020 to 31 October 2020 (representing 1,221 housing units).
Hillcrest - www.tenancy.govt.nz/rent-bond-and-bills/market-rent/?location=Hamilton+-+Hillcrest&period=1&action_doSearchValues=Find+Rent
Hamilton East - www.tenancy.govt.nz/rent-bond-and-bills/market-rent/?location=Hamilton+-+Hillcrest&period=1&action_doSearchValues=Find+Rent
Costs of Living (StudyLink) N.B. Excluding the rental info component on this site, as at Nov 2020 it was out-of-date indicating \$127/wk when it is actually \$155/wk per Tenancy Services data. www.studylink.govt.nz/starting-study/thinking-about-study/cost-of-living.html#null.